

Shadle Insurance



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Below are brief explanations of available coverage for the **HORSE INSURANCE** through The Hartford,

Mortality/Theft Coverage *There is a minimum policy premium of \$250.00 per policy.*

This policy covers the horse if death occurs due to an accident, illness, disease, injury, or humane destruction where the vet can certify that the animal's condition is incurable and so excessive that immediate destruction was necessary for humane reasons. The company will pay the insured mortality/theft value of the horse. We can insure the horse for the purchase price within the first year of ownership. If a higher value is requested please supply us with a show record or provide a letter stating how much you have paid for training fees (this does not include board, farrier or veterinary fees) to justify any increase. You **must** have a Mortality/Theft policy in order to be eligible to receive Major Medical, Surgical, Loss of Use, Stallion Infertility, and/or Air Transit coverage. All pre-existing and congenital conditions are **not** covered. We can write new business on any horses aged 24 hours old through age 16. Renewal policies will be offered through age 20, however the rates will increase each year on horses over the age of 14. A vet exam is required for **all** horses over \$50,000.00 in value, for all horses that have been purchased within 30 days of the policy effective date and for all horses ages 16 and older. A vet exam is also required if a foal is under 6 months of age. To insure a foal it must be at least 24 hours old. In all other cases, we only require that you sign the statement of condition, which states that the horse has not been seen by a veterinarian for other than routine care. Horses **free** of pre-existing colic conditions automatically receive \$3,000 worth of colic surgery, or 50% of the limit of insurance for the covered animal, whichever is less.

Loss of Use Coverage (no pre-existing injuries or conditions are covered)

The horse must be in good health, with no injuries, sickness, disease, or lameness issues past or present. To qualify for LOU the horse must be between the ages of 3 to 12. Please contact our offices for questions on any specific conditions you think may not meet requirements. The rate is 3.0% of the mortality value listed on the policy. A vet exam with full x-rays is required. This endorsement will payout 60% of insured mortality value of the horse. Please be aware that the veterinarian must make a written statement that the horse is

PERMANENTLY disabled. The veterinarian must be sure that the horse will never be able to perform at a level comparable or close to that level, it was working prior to the sickness, injury or disease that caused the disability.

Limited Loss of Use Coverage(no coverage for pre-existing conditions or degenerative disease)

The horse must be in good health, with no injuries, sickness, disease, or lameness issues past or present. To qualify the horse must be between the ages of 3 to 12. The rate is 2.25% of the mortality value listed on the policy. A vet exam is required. Horses with navicular disease, arthritis, or degenerative joint disease do not qualify for payout under this endorsement. This endorsement will provide a payout of 60% of insured mortality value of the horse. Please be aware that the veterinarian must make a written statement that the horse is

PERMANENTLY disabled. The veterinarian must be sure that the horse will never be able to perform at a level comparable or close to that level, it was working prior to the sickness, injury or disease that caused the disability.

Major Medical Endorsements (no pre-existing or congenital conditions, no elective or cosmetic procedures) Horse must be between the ages of 30 days old through and 18 years old to qualify for coverage. Tildren is not covered. Major medical premium is not refunded if the policy is cancelled (you no longer want coverage or the horse is sold) and is fully earned upon issuance of the policy.

-\$15,000.00 Major Medical per horse per year with a \$300.00 deductible per claim. The cost for this coverage is \$675.00 per horse per year. This coverage provides for medical treatment costs and the insured is reimbursed for reasonable & customary fees. Surgery must be performed at a school of veterinary medicine or at a surgical clinic and under general anesthesia. Stem Cell, IRAP and PRP therapy procedures will be considered for coverage under this endorsement up to a maximum of \$1500 per horse for each separate, unrelated and non-reoccurring incident of injury, lameness, disease, illness or physical disability. This covers 100% of diagnostic ultrasound and radiographs, all other diagnostic imaging will be 50% paid by the insurance and 50% paid by the insured.

-\$10,000 Major Medical per horse per year with a \$300 deductible per claim. The cost for this coverage is \$450.00 per horse per year. This coverage provides for medical treatment costs and the insured is reimbursed for reasonable & customary fees. Surgery must be performed at a school of veterinary medicine or at a surgical clinic and under general anesthesia. Stem Cell, IRAP and PRP therapy procedures will be considered for coverage under this endorsement up to a maximum of \$1000 per horse for each separate, unrelated and non-reoccurring incident of injury, lameness, disease, illness or physical disability. This covers 100% of diagnostic ultrasound and radiographs, all other diagnostic imaging will be 50% paid by the insurance and 50% paid by the insured.

-\$7,500 Major Medical per horse per year with a \$300 deductible per claim. The cost for this coverage is \$340 per horse per year. This coverage provides for medical treatment costs and the insured is reimbursed for reasonable and customary fees. Surgery must be performed at a school of veterinary medicine or a surgical clinic and under general anesthesia. Stem cell, IRAP and PRP therapy procedures will be considered for coverage under this endorsement up to a maximum of \$750 per horse for each separate, unrelated and non-reoccurring incident of injury, lameness, disease, illness or physical disability. This endorsement covers 100% of diagnostic ultrasound and radiographs, all other diagnostic imaging will be 50% paid by the insurance and 50% paid by the insured.

-\$7,500 BASIC Major Medical per horse per year with a \$300 deductible per claim. The cost for this coverage is \$300 per horse per year. This coverage provides for medical treatment costs and the insured is reimbursed for reasonable and customary fees. Surgery must be performed at a school of veterinary medicine or a surgical clinic and under general anesthesia. Stem cell, IRAP and PRP therapy procedures are not covered under this endorsement. This endorsement covers 100% of diagnostic ultrasound and radiographs, all other diagnostic imaging will be 50% paid by the insurance and 50% paid by the insured.

Stallion Infertility Coverage

This coverage implies that the company will pay up to the value insured for full mortality or the current market value (which ever is less), if the stallion becomes totally and permanently infertile, impotent or incapable of servicing mares due to an accident, sickness, or disease. The problem that has caused the infertility must have occurred and been reported to the claims department during the policy period. If the stallion is between 3 and 15 years old and his testicles are of normal size and consistency as confirmed by a veterinarian, by way of a vet exam, the horse can be eligible for this coverage. If a claim is paid the company will take full ownership of the stallion. The premium rate charged is 1.0% of the stallions insured value.

Named and Optional Perils

This is a lesser coverage than what is provided by Full Mortality coverage. This covers the horse for death or humane destruction due to Fire, lightning, transportation accidents (within the continental USA and Canada) and theft of the horse, explosion, smoke, windstorm, riots, earthquake, volcanic eruption, and floods. Optional

Perils can also be included and they include accidental shooting, accidental drowning, artificial electricity, attack by dogs or wild animals, and collapse of buildings. The rate for breeding & pleasure use animals is **1.00%** or for race & show animals **1.85%**.

APPLICATION PAGES

-Horse Mortality application and statement of condition: Our office must receive a copy (fully completed and signed) of this page to bind coverage. If items are not answered, it will delay binding. If a horse has been injured, sick or seen by a veterinarian for other than routine care, we will require additional forms. Please remember that if there are any unreported problems or conditions which you have not presented for the underwriters to review, those conditions or any related conditions are automatically excluded for all coverage. If you do provide information on these conditions, the company underwriters can decide if they will provide or limit coverage in advance of the policy issuance. Hiding the problems does not make them covered.

-Justification of Value: Complete if you are seeking a policy limit in excess of the purchase price of the horse.

-Vet Exam Form: Complete if:

1. Value is over \$50,000.00 for new business or **if the horse has been purchased within the last 30 days**, a copy of the pre-purchase exam will also fulfill this requirement
2. Value is over \$50,000 and your horse is 15 years of age or older for new or renewal business.
3. The horse has any health problems or injuries.
4. You seek Loss of Use Coverage or Stallion Infertility Coverage
5. You would like coverage for a foal under 6 months old.

Please do not hesitate to contact the office with any questions or concerns you may have. The Hartford has **three billing options** available, all of which are payable by check or credit card payable to Shadle Insurance.

- 1) Full pay
- 2) Plan A: policies with \$500 or greater annual premium are eligible for this option, \$16 installment fee
2 installments: 60% + \$16.00 due at effective date, 40% due in 6 months
- 3) Plan C: policies with \$1000 or greater annual premium are eligible for this option, \$32 installment fee
4 installments: 35% + \$32.00 due at inception date, balance due in 3 equal quarterly payments

Please give us a call if you would like forms mailed, e-mailed or faxed to you.

Thank you,

Jon & Elizabeth Shadle
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